

**WHO IS THE ZONE
ADMINISTRATOR AND
WHAT IS THE PROCESS?**

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Upon receiving a complete certification form (DR0074), the administrator will certify the business location in the zone and return the form to the business or tax preparer. The form is attached to the Colorado tax return when the business is claiming a tax credit of \$450 or more.

When requesting certification, please send a self-addressed, stamped envelope, follow all instructions at the top of the form, and provide all information required on the form.

No faxes accepted. Mail according to directions on the form.

"THE"

Colorado Enterprise Zone
Information Source

www.revenue.state.co.us

For information: on left under Main Categories click on FYIs; under General Topics click on Income Tax; look for Enterprise Zone

For sales/use tax exemption, click on sales tax, look for E Zone FYI

For E Z forms: on left under Main Categories click on Forms; click on Forms by DOR Number and look for DR0074 or Enterprise Zone

(DRO074 is the EZ tax credit form)

Additional Help? See "Customer Support Site", click on "Find Answers" to frequently asked questions

This Upper Arkansas Enterprise Zone
Brochure Provided Compliments of the
UAACOG

**UPPER ARKANSAS
ENTERPRISE
ZONE**

(State Tax Credit Program)

**CHAFFEE, CUSTER
FREMONT AND
LAKE COUNTIES**

(see "Areas of Inclusion")

ADMINISTERED BY:

Upper Arkansas Area

Council of Governments

(UAACOG)

Buena Vista Office

WHAT IS A COLORADO STATE ENTERPRISE ZONE?

An enterprise zone is an economically distressed area of Colorado where state tax credits are offered to businesses that expand or locate in the zone. The purpose of the incentives is to create new jobs and investments in the zone.

The enterprise zone program was created by the Colorado legislature as of July 1, 1986, and the Colorado Department of Local Affairs has designated 16 areas as Colorado enterprise zones.

Specific locations within Chaffee, Custer, Fremont and Lake Counties are in the Upper Arkansas Enterprise Zone. (UAEZ)

AREAS OF INCLUSION-THE MAP:

With the exception of the residentially zoned areas of the incorporated municipalities, the remaining lands of the municipalities and county are in the UAEZ. Inquire with the local municipal zoning offices as to the existing land use zoning in your area to determine location within the UAEZ. When inquiring, please provide the physical address of the business.

WHAT ARE THE TAX INCENTIVES/CREDITS AVAILABLE IN THE ENTERPRISE ZONES?

Colorado enterprise zones provide state tax incentives to businesses located in the zone, particularly for new or expanding businesses.

Not all businesses qualify for all the tax incentives. Refer to the individual FYI publications. The tax credits are:

1. **Investment Tax Credit** for businesses located in a Colorado enterprise zone. See [FYI Income 11](#) for more information on this credit. The credit used most often.
2. **New Business Facility Jobs Credits.** Credits are available for new or expanded business facilities located in an enterprise zone that create new jobs. See [FYI Income 10](#) for more information about these credits.
3. **State Sales and Use Tax Exemption for Manufacturing and Mining Equipment** used in an enterprise zone. This exemption is for equipment used directly in the manufacturing or mining (including oil and gas) process. It applies to state sales and use tax and some state-collected local sales tax. See [FYI Sales 10](#) for more information on the manufacturing equipment exemption and FYI Sales 69 for

more information on the mining equipment exemption.

4. **Research and Development Tax Credit** for research and development carried on in an enterprise zone. For tax years beginning on or after Jan. 1, 1989. See [FYI Income 22](#) for more information about this credit.
5. **Tax Credit for Private Contributions to Enterprise Zone Administrators.** For tax years beginning on or after Jan. 1, 1989. See [FYI Income 23](#) for more information about this credit.
6. **Tax Credit for the Rehabilitation of Vacant Commercial Buildings** located in an enterprise zone. For tax years beginning on or after Jan. 1, 1989. See [FYI Income 24](#) for more information about this credit.
7. **Qualified Job Training Program Investment Credit** for taxpayers who invest in a training program. See [FYI Income 31](#) for more information about this credit.